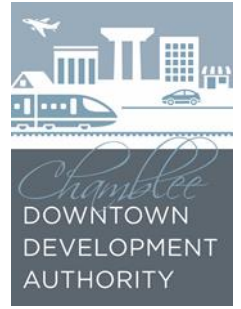




CHAMBLEE DOWNTOWN DEVELOPMENT AUTHORITY

Regular Meeting Summary
Tuesday, May 24, 2016 - 6:30pm
Chamblee City Hall Conference Room
5468 Peachtree Road, Chamblee, GA 30341



A regular meeting of the Chamblee Downtown Development Authority was held on Tuesday, May 24, 2016, at the Chamblee City Hall at 5468 Peachtree Road. Board members in attendance: David Carter, Van Pappas, John Boggs, Leslie Robson, and Brian Ray. Also attending were City Council members Brian Mock, DDA Board Counsel Dan McRae, Economic Development Manager Adam Causey, and members of the public.

A. DDA Board

1. Call to Order

The meeting was called to order by the Vice Chair at 6:33pm.

2. Approval of Minutes

a. Regular Meeting, April 26, 2016

Motion by Leslie Robson to approve the April 26, 2016 regular meeting minutes as submitted, seconded by Brian Ray with Boggs, Pappas, Ray and Robson voting to approve.

b. Executive Session, April 26, 2016

Motion by Leslie Robson to approve the April 26, 2016 executive session minutes as submitted, seconded by Brian Ray with Boggs, Pappas, Ray and Robson voting to approve.

Motion by Brian Ray approve a correction in the Regular and Executive Session meeting minutes of April 26, 2016, seconded by Leslie Robson with Boggs, Pappas, Ray and Robson voting to approve.

3. Chairman's Report

4. Financial Report

a. Balance Sheet, Profit & Loss

Motion by Leslie Robson to approve the April financial report as submitted, seconded by Brian Ray with Boggs, Pappas, Ray and Robson voting to approve.

David Carter, the Chair, arrived at 6:41pm to lead the meeting. The Chairman's Report was then revisited

Motion by Van Pappas to authorize the Chair to spend up to \$400 for video equipment necessary to record public DDA meetings, seconded by Leslie Robson with Carter, Boggs, Pappas, Ray and Robson voting to approve.

5. Old Business

a. Chamblee Atlanta (5211 Peachtree Boulevard) – Consideration of a MOU

- b. The Olmsted (5193 Peachtree Boulevard) – Consideration of MOU deadline extension

Motion by Van Papas to approve up to a four (4) month extension of The Olmsted project deadline as outlined in the existing project memorandum of understanding (MOU) with the stipulation that each month extension would require a \$5,000 payment by the Developer to the DDA, seconded by Leslie Robson with Carter, Boggs, Pappas, Ray and Robson voting to approve.

6. New Business

- a. Consideration of an intergovernmental agreement (IGA) between the DDA & the City of Chamblee

Motion by Van Papas to approve an intergovernmental agreement (IGA) with the City of Chamblee for property located at 5442 Peachtree Road, seconded by Leslie Robson with Carter, Boggs, Pappas, Ray and Robson voting to approve.

- b. Malone on Peachtree (5251 Peachtree Boulevard)

B. Main Street Program

1. Old Business

- a. Peachtree Road mural update

C. Public Comment

- D. Executive Session pursuant to O.C.G.A. §50-14-3(b)(1) for the purpose of discussing or approving a real estate transactions**

Motion by Brian Ray to enter into Executive Session for the purpose of discussing or approving a real estate transaction, seconded by Van Pappas with Carter, Boggs, Pappas, Ray and Robson voting to approve.

Motion by Leslie Robson to authorize the Chair to execute the purchase and sale agreement (PSA) for property located at 2124 & 2138 American Industrial Way and delivering the PSA to the Seller after confirming the source of the earnest money with the Treasurer, seconded by Brian Ray with Carter, Boggs, Pappas, Ray and Robson voting to approve.

E. Adjourn

Motion by Leslie Robson to was to approve no more than \$11M NPV with the MOU details to be negotiated between the Chair, Board Counsel, and the project developer, seconded by John Boggs with Carter, Boggs, Pappas, Ray and Robson voting to approve.